

## Lending & Education News



### Updated Loan Terms

NeighborWorks Montana has made some changes to our loan terms!

Both our **20+ Community Second** and **Statewide Low-Mod** have been updated in a few key areas in order to adapt to the ever-changing housing market in Montana.

Here is what you should know about the new terms:

- **AMI limit** for these two amortizing products have increased to 150%.
- Liquid Asset limit has gone up to \$15,000.
- We have adjusted our income categories according to household size. Now, households of 1-4 people will need to show eligibility at the 4-person AMI limit. Meaning, the AMI threshold is the same for any household of 4 people or fewer.

All **loan terms** and **AMI limits** for the State HOME Deferred product remain the same.

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## UPCOMING HOMEBUYER EDUCATION CLASSES

[Logos link to registration information](#)



August 5 (full-day Saturday class)  
In-person class  
CAPMN, Kalispell  
(406) 752-6565



August 12 (full-day Saturday class)  
In-person class  
HRDC 7, Billings  
(406) 206-3419



August 14-15 (two evening class)  
Online class  
HRDC 9, Bozeman  
(406) 585-4895



August 15-17 (two evening class)  
Online class  
Homeward, Missoula  
(406) 532-4663



August 16-17(two evening class)  
In-person class  
NeighborWorks Great Falls  
(406) 761-5861



August 22-24 (two evening class)  
Online class  
RMDC, Helena  
(406) 447-1680



Self-Guided Online Education  
*Clients can take the online class from the comfort of their home, at their own pace!* Questions? (406) 604-4557

## CONTACT US!



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