

## NEIGHBORWORKS MONTANA COMMITTEE CHARTERS

**Governance Committee** is made up of officers, the past-president, and committee chairs. The Governance Committee provides leadership and planning functions for NWMT, including recommendation of the annual work plan to the Board of Directors for approval. The Governance Committee also acts as the Personnel Committee and the Nominating Committee and is responsible for succession planning for staff and board leadership.

**Finance Committee** is made up of Board members. The functions of the Finance Committee include overall financial oversight, recommendation of an annual budget to the Board of Directors for approval and development of financial policies and procedures to be recommended for approval to the Board of Directors. This committee also oversees and support fund and capital development.

**Loans and Operations Committee**, which includes Board members and non-Board members oversees the residential lending functions of NWMT. This committee is responsible for product and policy development and review, procedures compliance and loan servicing monitoring, including approving the write-off of uncollectible loans. This committee also approves specific loan exceptions to current policies or procedures.

**Real Estate Acquisition and Development Committee** consists of Board members and non-Board members who review and approve (or disapprove) applications for multi-family development loans. This Committee is also responsible for developing the policies and procedures for REDA loans. This committee meets as needed to consider loan applications and review the portfolio.

**Partner Relations Committee** is comprised of Board members and non-Board members. This committee is responsible for maintenance of strong and productive relationships with the various NWMT service delivery partners. The committee also support program and product development with a primary focus on education and counseling.

**Housing Preservation and Development Committee** is made up of Board members and non-Board members who are an interested in preservation of affordable housing. This committee oversees the work of resident-owned communities, community land trust collaboration, and other preservation and development efforts.