

## Lending Department News & Updates May 2020

### **New HOME and Housing Trust Fund Homeownership Price Limits**

The new HOME and Housing Trust Fund Homeownership Sales Price Limits have been released. Click the button below to access the updated list.

CLICK HERE FOR THE FY 2020 PRICE LIMITS DOCUMENT

#### **COVID Response from Montana Housing**



NeighborWorks Montana Marketing and Resource Development Manager, Katie Biggs, spoke with Cheryl Cohen of Montana Housing about the Emergency Housing Assistance Program available through Montana Housing.

This program can assist Montanans who are experiencing COVID-19 related financial hardships with mortgage or rental (including lot rent) assistance. If you have a client in need of these services, please visit the Montana Housing website for more information.

**CLICK HERE TO VISIT THE MONTANA HOUSING WEBSITE** 



#### **Upcoming Virtual Events - Please Join Us!**

- Montana Housing Partnership Virtual Conference, June 16, 9:00-3:00
- Meet NeighborWorks Montana Lunch and Learn, June 17, 12:00-12:30
- LIFT Program Outcomes and Impacts Webinar, June 18, 11:00-12:00
- Virtual Statewide Homebuyer Education Classes, June 22-25
- Montana Housing Preservation Virtual Summit, June 24, 9:00-11:00

See below for more information and links to register.



With continued caution due to COVID-19, our 2020 Montana Housing Partnership Conference has become a one-day virtual conference. This is an exciting opportunity to rally together in a new way as we continue to work on housing, health in housing, and community needs in Montana.

Plan to join us for this free one-day event. Feel free to participate in all sessions or just a portion of the day. We recognize that this is a busy time and not all subjects will be priorities for everyone. See the agenda and register at <a href="mailto:mthousingpartnership.org">mthousingpartnership.org</a>.



We are rolling out a new lunch and learn opportunity for lenders and realtors across the state and we want to invite you! Are you new to your lending institution or real estate office? Are you just beginning to hear about NeighborWorks Montana and all that we have to offer?

Join staff from NeighborWorks Montana the third Wednesday of every month from 12:00 – 12:30 PM to get a quick overview of what NeighborWorks Montana does, who we serve and how we can help your clients achieve their dream of finding a home that they can afford. Please register <u>REGISTER HERE</u> to join us for our first one on



Join staff from NeighborWorks Montana on June 18th from 11 AM - 12 PM as we take a look back at the LIFT program, who it served across the state, and how homebuyers were impacted. We will also ask to hear from you as we discuss how to best work together to increase homeownership opportunities for your clients. REGISTER HERE for this webinar.



#### **Upcoming Virtual Events - Continued**



# VIRTUAL STATEWIDE HOMEBUYER EDUCATION CLASS















Join NeighborWorks Montana for a pilot virtual statewide homebuyer education course. We will be joined by partner organizations who will be leading the sections throughout the course, giving valuable statewide perspective.

#### Schedule of topics:

June 22 - Assessing Homeownership Readiness with Budget & Credit

June 23 - Financing a Home

June 24 - Shopping for a Home

June 25 - Maintaining a Home and Finances

The four sessions will be held June 22-25 from 5:30 PM to 7:30 PM. Registration is required. If clients complete all four sessions and have aone-on-one with a housing counselor, they will be issued a certificate of completion. However, clients are not required to complete all four days. They are welcome to join for the topics that most interest them to gather pertinent information, but will not be issued a certificate.

Please invite clients to this free homebuyer education event. For more information and to access the registration for each session, please have them visit nwmt.org/statewide-homebuyer-education.

If you have questions, reach out to NWMT Housing Network Assistant, Logan Smith, lsmith@nwmt.org.



The Montana Housing Preservation Virtual Summit will address current housing preservation needs and opportunities in Montana. The focus is on existing affordable housing, specifically projects originally funded by HUD or USDA. As many of these projects come to the end of their affordability compliance periods we will share various approaches that can be used to preserve these homes for continued affordability. Through data-sharing, case studies and discussion we will examine unique approaches and resources being used including the Multifamily Coal Trust Homes Program.

This summit will be held virtually on Thursday, June 24 from 9:00 AM to 11:30 AM. The summit is co-hosted by Enterprise Community Partners and NeighborWorks Montana. Anyone interested in the preservation of affordable homes in Montana is encouraged to attend. There is no charge for the session. REGISTER HERE

