

Lending & Education News March 2022

LENDING UPDATES FOR CASCADE COUNTY

NeighborWorks Great Falls is expanding in Cascade County, with that we need to announce a few changes for lending services specific to Great Falls and Cascade County.

NeighborWorks Montana currently serves as the lender for NeighborWorks Great Falls to support clients seeking homeownership financing in Cascade County. As both organizations grow to meet changing market dynamics and client needs, NeighborWorks Great Falls is bringing all Cascade County lending in-house.

With a NeighborWorks Great Falls lending department, both organizations can expand our resources with greater flexibility and focus on the products and services that are most needed in the communities we serve. NeighborWorks Montana will continue to offer homebuyer financing statewide outside of Cascade County.

NeighborWorks Great Falls is in the process of hiring and onboarding a Loan Officer and Loan Processor to establish the new loan department. NeighborWorks Montana will aid in the transition by continuing to serve as the lender for NWGF loans until the new team is ready to start accepting applications directly. This change is expected to take place sometime this summer, and will be clearly communicated to all lenders, clients, and other stakeholders. NWMT will continue to act as the loan servicer for all NWGF loans.

For questions, contact Hanna Tester, htester@nwmt.org.



HOMEOWNERSHIP DIRECTOR

Hanna Tester was recently promoted to Homeownership Director at NeighborWorks Montana. This move will help our organization nurture a closer relationship between our lending and education and counseling services to better serve clients around the state.

In addition to Hanna, the Homeownership team includes Lori Yurko and Kay Dellen in lending; and Matt Bronson and Naomi Valentine working with our housing network of educators and counselors.



Join our monthly email!

nwmt.org (406) 604-4540



2022 Montana Housing Partnership Conference

REGISTRATION OPEN FOR 2022 MONTANA HOUSING PARTNERSHIP CONFERENCE

Registration for the 2022 Housing Partnership Virtual Conference is now open! The virtual conference will be held June 14-15.

You won't want to miss this year's conference, so be sure to visit <u>www.mthousingpartnership.org</u> to learn more and to register. Register prior to April 25th to be guaranteed to receive special conference swag in the mail!



Helping Montanans find their path forward

EXPANDED SERVICES FOR HOUSING STABILITY

NeighborWorks Montana and the Montana Housing Counseling Network have recently expanded services to offer Housing Stability Counseling. This service expansion links clients across the state to HUD-certified and trained Housing Counselors who can:

- Help navigate applications for emergency housing assistance
- Help communicate with landlords and mortgage services
- Connect clients with a lawyer who may be able to provide legal guidance
- Help provide guidance and next steps to improve housing stability
- Help create budgets and financial plans to support more financial stability and opportunity

The goal of the expanded services is to help Montana households become more stable and learn about managing their finances to avoid crisis and meet future financial goals. Clients work with the counselor one-on-one through multiple sessions and can learn how to create and manage a budget, improve their credit, pay off debt and increase savings. Learn more at <u>nwmt.org/housing-stability-counseling</u>.



HOMEBUYER EDUCATION CLASSES

(Logos link to more information.)



April 9 (Saturday class) Virtual Classes Homeword, Missoula (406) 532-4663



April 11-12 (two evening class) April 23 (Saturday class) Virtual Classes HRDC 9, Bozeman (406) 585-4895



April 16 (Saturday class) In-Person Class Bitter Root RC&D, Hamilton (406) 363-5450



April 23 (Saturday class) In-person Class NeighborWorks Great Falls (406) 761-5861



Self-Guided Online Class For more details and registration: nwmt.org/homeownership 406-604-4541



SHARED EQUITY HOUSING IN MONTANA



Click above to view recording

READ MORE

We invite you to view the recording (to the left) of the Montana Shared Equity Housing Summit held earlier this month. Trust Montana hosted the event which included presentations from keynote speaker, Tony Pickett, CEO of Grounded Solutions Network, as well as presenters from Montana Housing, Montana **Cooperative Development** Corporation, Foothold Developers, NeighborWorks Montana, and Trust Montana.



NEW RESERVATION CHECKLIST

We made updates to our Reservation Checklist. CLICK HERE to access the latest version. It can also be found on our For Lenders page under Forms and Resources.

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