









News from the NWMT Lending Department

New Adjusted Median Income Limits

The new Montana Adjusted Median Income limits have been released, effective today. Click the button below to download the file.

DOWNLOAD FILE HERE

Informational Videos Added to Website

OUR PRODUCTS

Our loan products are designed to help clients cover down payment and closing costs, and make a home purchase affordable. Find have to be first time homebuyers, can have incomes up to 125% AMI and can contribute as little as 1% cash down. See incomes up to 125% AMI and can contribute as little as 1% cash down. See incomes up to 125% AMI and can contribute as little as 1% cash down.

20+ Community Second

- Amortizing second loan
- Incomes up to 120% AMI
- Statewide with participating lenders
- Minimum loan amount: \$10,000
- See overview and client success
- See matrix of terms here



Watch Informative Video

State HOME Deferred

- 0% deferred loan
- Incomes up to 80% AMI
- Must be a first-time homebuyer
- In qualified areas see matrix
 below
- \$2,500 to \$40,000
- See overview and client success
- · See matrix of terms here
- 2019 Home Purchase Price Limits

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Watch Informative Video

Statewide Low-Mod

· \$1,500 to \$10,000

· Amortizing second loan

. Incomes up to 125% AMI

. See matrix of terms here

 Statewide with lower interest rates for participating lenders

· See overview and client success

9 Home Purchase Price Limits

Watch Informative Video

We recently recorded some informative videos about our loan products with our Lending Specialist, Lori Yurko.

You can find them on our website www.nwmt.org/lending/for-lenders under 'Our Products' and below each loan product description.

Neighborworks Montana Homebuyer Education Across Montana July 2019

Statewide Partner	Contact	HBE Dates
The Home Center Billings	406-206.2717	July 13 July 23
Blackfeet Housing Browning	406.338.5031	July 18
HomeOwnership Center - Bozeman	406.585.4895	July 15-16
NeighborWorks Great Falls	406.761.5861	July 17-18
Bitter Root RC&D Hamilton	406.363.5450	July 13
RMDC Helena	406.457.7461	July 27
CAPNM Kalispell	406.758.5420	July 27
SMDC Lewistown	406.535.2591	July 8-9
Homeword Missoula	406.532.4663	July 9-11



Don't see a class in your area? Please visit our website or call us to find out more about our online course (phone counseling will be required to receive certificate).

nwmt.org/homeownership 406.761.5861

We are here if you have questions or need more information. Please feel free to contact us:



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Visit our Lender Page!









